

SAP EDUCATION

SAMPLE QUESTIONS: P_S4FIN_1610

SAP Certified Application Professional - Financials in SAP S/4HANA 1610 for SAP ERP Financials Experts

Disclaimer: These sample questions are for self-evaluation purposes only and do not appear on the actual certification exams. Answering the sample questions correctly is no guarantee that you will pass the certification exam. The certification exam covers a much broader spectrum of topics, so do make sure you have familiarized yourself with all topics listed in the exam competency areas before taking the certification exam.

1. After the migration to SAP S/4HANA 1610, you notice in the currency configuration of the company code that the global currency has the "Currency Is Only Available In Controlling" indicator.

What might be the cause of this?

Note: There are 2 correct answers to this question.

| | | |
|----|-----------------------|--|
| a) | <input type="radio"/> | Before the migration, the company code was NOT linked to a controlling area. |
| b) | <input type="radio"/> | The controlling area linked to the company code was defined with currency type 20. |
| c) | <input type="radio"/> | Before the migration, the company code did NOT have any parallel currencies defined. |
| d) | <input type="radio"/> | Before the migration, the group currency of the controlling area was defined as a parallel currency in the company code. |

2. How do you compensate for the technical clearing account NOT balancing in all accounting principles with the accounts approach for parallel valuation?

Please choose the correct answer.

| | | |
|----|-----------------------|--|
| a) | <input type="radio"/> | By running the monthly depreciation posting |
| b) | <input type="radio"/> | By running the periodic acquisition and production cost posting |
| c) | <input type="radio"/> | By entering manual corrective clearing transfer postings |
| d) | <input type="radio"/> | By maintaining the offset account in the asset account determination |

3. What are planning level and planning group used for in SAP Cash Management?

Note: There are 2 correct answers to this question.

| | | |
|----|-----------------------|---|
| a) | <input type="radio"/> | <ul style="list-style-type: none"> • Planning level is used to differentiate between strategic, business, and operational plan. • Planning group is used to group assets by order of liquidity: petty cash, bank, AR/AP, investments, etc. |
| b) | <input type="radio"/> | <ul style="list-style-type: none"> • Planning group is used to group customers and vendors to enable accurate forecast. • Planning level is used to control displays in SAP Cash Management and to differentiate between noted item, purchase order, bank account, etc. |
| c) | <input type="radio"/> | <ul style="list-style-type: none"> • Planning level is used in the company code data of the business partner to control accounts receivable and accounts payable in SAP Cash Management. • Planning group is used in the G/L account data to enable the liquidity forecast. |
| d) | <input type="radio"/> | <ul style="list-style-type: none"> • Planning level and planning group are used in the configuration of the grouping structure, which enables you to group bank and subledger accounts together in the cash position or the liquidity forecast. |

4. What are the improvements to new cash pooling?

Note: There are 2 correct answers to this question.

| | | |
|----|-----------------------|---|
| a) | <input type="radio"/> | The balance before concentration and the simulated balance after the concentration can be compared. |
| b) | <input type="radio"/> | You can set deficit and excess tolerances. If the balance is between the tolerances, no transfer is made. |
| c) | <input type="radio"/> | Different payment methods for payment requests can be specified in different paying company codes. |

| | | |
|----|-----------------------|--|
| d) | <input type="radio"/> | The business user can define "expected amount" and "minimal movement amount" for every bank account without configuration. |
|----|-----------------------|--|

5. The customers and vendors balances of the previous year are carried forward to the new year, but you did NOT perform the SAPF010 program (Carry Forward Receivables/Payables) manually in accounts receivable or accounts payable.

Why do you NOT need to execute this program?

Please choose the correct answer.

| | | |
|----|-----------------------|---|
| a) | <input type="radio"/> | Because balance carryforward was carried out by the Reconcile Universal Journal Entry transaction since the reconciliation displayed NO error |
| b) | <input type="radio"/> | Because balance carryforward was performed automatically due to postings to the subledgers in the new year |
| c) | <input type="radio"/> | Because balance carryforward was performed for the leading ledger in general ledger |
| d) | <input type="radio"/> | Because balance carryforward was performed automatically when closing the previous year |

6. What can you do in the extension ledgers configuration?

Please choose the correct answer.

| | | |
|----|-----------------------|---|
| a) | <input type="radio"/> | You can manually create a new ledger group that contains an extension ledger. |
| b) | <input type="radio"/> | You can assign a freely defined currency to an extension ledger. |
| c) | <input type="radio"/> | You can link an accounting principle to a ledger group that contains an extension ledger. |

| | | |
|----|-----------------------|--|
| d) | <input type="radio"/> | You can create an extension ledger for which the underlying ledger is an extension ledger. |
|----|-----------------------|--|

7. Which of the following front-end clients can you NOT use for SAP Business Planning and Consolidation (BCP) Optimized for SAP S/4HANA Finance?

Please choose the correct answer.

| | | |
|----|-----------------------|---|
| a) | <input type="radio"/> | SAP Fiori |
| b) | <input type="radio"/> | SAP GUI |
| c) | <input type="radio"/> | SAP Business Client |
| d) | <input type="radio"/> | SAP BusinessObjects Analysis for Microsoft Office |

8. Why is it necessary to migrate balances for FI and CO?

| | | |
|----|-----------------------|---|
| a) | <input type="radio"/> | Because the system posts FI/CO documents for all missing line items by comparing them to the balance of the account |
| b) | <input type="radio"/> | Because the system displays an error if the sum of aggregated line items differs from the balance |
| c) | <input type="radio"/> | Because all balances from the past years are stored in the universal journal |
| d) | <input type="radio"/> | Because a delta between all line items and the balance of every account will be updated in the universal journal |

9. Your customer upgraded a system to SAP S/4HANA for test reasons. You receive feedback from the business department that while opening and closing posting periods, the systems asks for a customizing request.

What is the reason?

Please choose the correct answer.

| | | |
|----|-----------------------|---|
| a) | <input type="radio"/> | The migration is NOT set to complete. |
| b) | <input type="radio"/> | The client role is set to test in the client maintenance. |
| c) | <input type="radio"/> | This is a new feature in SAP S/4HANA as proof of change. |
| d) | <input type="radio"/> | The authorization to save the posting periods is missing. |

10. You migrate a system from SAP ERP with classic G/L to SAP S/4HANA.

Which activities must you perform in the productive SAP S/4HANA system before the software is installed?

Note: There are 3 correct answers to this question.

| | | |
|----|-----------------------|--|
| a) | <input type="radio"/> | Run balance sheets and G/L account balances. |
| b) | <input type="radio"/> | Activate new Asset Accounting. |
| c) | <input type="radio"/> | Perform G/L customizing for migration. |
| d) | <input type="radio"/> | Start the RAPERB2000 asset report. |
| e) | <input type="radio"/> | Post required documents in FI and CO. |

Solutions

| | | | | |
|----------------|----------------|----------------|----------------|----------------|
| 1 a) Incorrect | 2 a) Incorrect | 3 a) Incorrect | 4 a) Correct | 5 a) Incorrect |
| 1 b) Correct | 2 b) Incorrect | 3 b) Correct | 4 b) Incorrect | 5 b) Incorrect |
| 1 c) Correct | 2 c) Incorrect | 3 c) Incorrect | 4 c) Incorrect | 5 c) Correct |
| 1 d) Incorrect | 2 d) Correct | 3 d) Correct | 4 d) Correct | 5 d) Incorrect |
| | | | | |

| | | | | |
|----------------|----------------|-----------------|----------------|-----------------|
| 6 a) Incorrect | 7 a) Incorrect | 8 a) Incorrect> | 9 a) Incorrect | 10 a) Correct |
| 6 b) Incorrect | 7 b) Correct | 8 b) Incorrect> | 9 b) Correct | 10 b) Incorrect |
| 6 c) Correct | 7 c) Incorrect | 8 c) Incorrect> | 9 c) Incorrect | 10 c) Incorrect |
| 6 d) Incorrect | 7 d) Incorrect | 8 d) Correct> | 9 d) Incorrect | 10 d) Correct |
| | | | | 10 e) Correct |

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